



CNR-SAMPLE1  
Order Received: 2010 / 01 / 01

### **Complete Numismatic Report**

from the Numismatic Professionals at the Academy of Coins®

1/5/2010

Mr. Smith:

Thank you for submitting your coin to [PriceThatCoin.com](http://PriceThatCoin.com).

We examined your photographs. In our professional opinion, the coin pictured is:

**#1. An authentic 1881-S Morgan Dollar.**

**#2. It exhibits no significant varieties.**

**#3. Some numismatists might consider this a [problem coin](#), effecting its market value. Other numismatists do not.**

**#4. Current Market Value (1/1/2010)**

This coin, in this condition, if proven authentic, has a “book”, or published price guide value, of around \$50.

On the actual numismatic market, we would expect a retail coin business to sell this for between \$35 and \$45.

If you were to sell the coin to a retail coin business, you should expect them to pay you 30 – 50% of its retail sale price. This is because the value of the coin is under \$100, and the coin is not certified by a reputable Third-Party Grading Service.

**#5. Grade (Sheldon Numismatic Grading Scale, 1-70, ANA Standards): Mint State 63**

We technically grade the wear of the coin **Uncirculated, Mint State 63**. Although the obverse exhibits some Prooflike qualities, the overall coin does not warrant a Prooflike designation.

Because of a light scratch evident on the obverse, **some numismatists grade this coin Uncirculated Details**, but overall our consensus is a net grade of **Mint State 63**.

**#6. Composition and Mintage**

The coin was struck in **0.90 (coin, or 90.0%) silver**. It was struck at the **San Francisco Mint in California. 12,760,000 are recorded minted**. Approximately 0.4% of the total graded population is designated Prooflike, and approximately 0.04% carry Deep Mirror Prooflike designations.

**#7. Certification Recommendation**

Certification: Probably No.

To protect, authenticate and certify the coin, you may wish to submit the coin to a [reputable Third Party Grading service](#). **The overall cost of submission may be higher than the value of the coin.** The time required for certification, including shipping and handling to and from the

certification service, is typically between two weeks and two months. The cost of certification, including shipping and all handling fees, is typically between \$25 and \$100 for a coin like this. The cost and time required for certification vary widely based on the [reputable Third Party Grading service](#) you choose and the services you request. Variety and error specifications may have an added cost. However, when the coin is shipped back to you, it is graded and encapsulated in a protective case that ensures long-term protection. If the coin is special to you and you're not concerned with recouping any investment, certification is advisable.

**More Information:**

If you want to sell coins like this, the [Academy of Coins](#)<sup>®</sup> wrote about [how to sell coins valued under \\$100](#).

**We do not buy or sell coins.** Our professional opinion is objective. Our primary goal is your satisfaction.

Our opinion is founded upon your photographs only; we did not physically examine the coin. We cannot guarantee this opinion. If you want a guaranteed opinion based on physical examination, we recommend that you submit it to a [reputable Third Party Grading service](#).

We strictly and proudly adhere to the [Academy of Coins](#)<sup>®</sup> Member's Code of Ethics.

**THANK YOU.**

Thank you again for choosing our [Academy of Coins](#)<sup>®</sup> service, [PriceThatCoin.com](#)! We're pleased that you chose to share your coins with us. We're gratified that you choose our service for your professional coin grading opinions.

Sincerely,  
The Academy of Coins<sup>®</sup>  
[PriceThatCoin.com](#)

*This CNR Format is subject to change at any time. This is a loosely representative example, and should be treated as nothing more.*